Olive

TO Date: 06-04-2024

Name: GULAB CHAND YADAV

Emp Code- 250

Technician - Engineering

Panoli Unit (Unit -2)

Sub: Increment Letter- 2023 - 2024

## Dear Mr GULAB,

The Management wishes to acknowledge and thank you for your contributions to Amgis Review of your performance taken & based on the feedback received for the year 2023-24. We are pleased to inform you that your compensation is revised CTC from Rs, 291549/- to Rs. 43952.28/- with effect from 05-04-2024. Your designation will be **Officer** in Engineering Department.

The other terms of employment at Amgis Lifescience Ltd will remain the same. Please find the enclosed annexure-1 to know the breakup of your CTC.

We are confident that you will continue to make significant contributions to the success of our company and look forward to working with you.

Please accept this letter as formal notification of your salary increase and as a gesture of appreciation from the management team at Amgis.

Best wishes.

Amgis Lifescience Ltd,

Authority Signatory.

## **Olive**

## **ANNEXURE-1**

Monthly CTC	Rs. 15000	Per Month
Cost To Company (CTC)		
Salary Heads	INR Per Month	INR Per Annum
Basic Salary	1500	18000
HRA	675	8100
Bonus	300	3600
Attendance Bonus	500	6000
Gross Salary	2975	35700
Employers Benefits		
PF Contribution By Employer	195	2340
ESIC / Mediclaim Contribution By	96.69	96.69
Employer		
Bonus	124	1488
Gratuity	72	864
Professional Tax	200	2400
Total Deduction	687	7188
Professional Tax	200	2400
PF Contribution By Employee	180	2160
ESIC / Mediclaim Contribution By	11	132
Employee		
TEST	45	540
Total Cost to Company	15000	180000

Net Take Home Salary after PF & Tax deduction	13877	
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Note: Compensation details are strictly confidential and should not be disclosed or discussed without explicit approval from your Manager / HR. Gratuity will be As per the Act.

## For Amgis Lifescience Ltd

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Authorized Signatory		